



# Texas Emerging Technology Fund

## Case Brief

Texas can further strengthen this critical program by adding PCs with Intel® processors to ETF grants and investments.

<b>Challenge</b>	<b>Fostering economic development in Texas:</b> A difficult economy demands innovation. Indeed, now, more than ever, is the time for state colleges and universities to partner with leading entrepreneurs for groundbreaking thinking. Their revolutionary products and services build enterprise, boost employment, and generate consumer spending that is crucial for the state economy.
<b>Solution</b>	<b>Continue funding for the Emerging Technology Fund (ETF), strengthened by Intel-powered PCs:</b> ETF awards accomplish three vital tasks: they attract renowned research teams with proven histories of commercialization to the state; they match federal or private funds awarded to Texas institutions; and they invest directly in early stage technology companies in the state. This important work must be renewed by the legislature. <i>Texas can further strengthen this critical program by adding PCs with Intel® processors to ETF grants and investments.</i> By doing so, the state will help outfit researchers and entrepreneurs with the powerful, secure mobile computing tools their work depends on, while at the same time freeing up dollars to be used for additional research and enterprise development.
<b>Impact</b>	<b>Economic growth:</b> In just four years, the ETF has grown into the most active early stage investment fund in the nation. The program draws top-tier talent to the state, provides jobs for Texans, and brings innovative goods to market. <b>Investment in state higher education institutions:</b> Every ETF award is attached to one or more Texas education institution. Since the program began, investments have gone to companies and schools across the state, including those in underserved rural areas, such as Texas Tech University and the University of Texas at El Paso. <b>Medical, technical, and scientific breakthroughs:</b> In addition to generating economic benefits across the state, ETF monies foster developments that bring change to the lives of everyday Texans. Fund awardee Xilas Medical, for instance, has developed products to prevent diabetes-related amputations. Other businesses are working on cancer therapies, water desalination, and myriad other projects to improve lives.

The Texas Emerging Technology Fund was established in 2005 and renewed in 2007 to expedite development and commercialization of new technologies. The program provides rigorous vetting to ensure funding goes only to projects with greatest likelihood of success. Since its launch, the ETF has funded 79 companies from more than 1,000 proposals. Program grants have also attracted 45 researchers and teams to Texas public universities, and brought \$200 million in additional outside funding to those institutions.

The struggling national and statewide economies make it imperative that the Texas legislature renew the ETF in 2009. Strengthening the program by adding PCs with Intel processors to the grants and investments will further increase the state's competitive edge.

Now is the the optimal time for revitalizing the computer force that drives technology research and enterprise. New PCs with Intel® processors offer the powerful mobility today's development demands, and the security to protect assets in development. They also provide substantial savings. Old PCs in fourth year of operation add 30 percent to costs of annual support, while also contributing to downtime. Meanwhile, new PCs with Intel® processors reduce energy costs by 50 percent. That's good for enterprise, good for research, and good for Texas.